

**JGC CORPORATION**

YOKOHAMA OFFICE: 14-1, BESSHO 1-CHOME, MINAMI-KU, YOKOHAMA, 232 JAPAN
TEL: YOKOHAMA 045-712-1111 CABLE: ANTIKNOCK YOKOHAMA TELEX: 3822-451 JGCYOK J

DYNAGLASS
REINFORCED PLASTIC PTE. LTD.
NO. 2 Tuas Drive 2
Singapore 2263

Kind Attn.: Mr. Stephen K.C. Seow-Managing Director

Dear Sir,

We certify that DYNAGLASS REINFORCED PLASTIC PTE. LTD. was awarded the contract for the design and fabrication of all FRP Equipment to be incorporated into a factory for producing titanium dioxide by chloride process that we undertook on behalf of ISK SINGAPORE PTE. LTD. in the Republic of Singapore.

The design and fabrication was completed and the quality of workmanship was satisfactory. The Equipment was inspected by our representative and was accepted with satisfaction.

We thank you for your utmost efforts and cooperation and hope to look forward to further developing our business relations with you in the future.

RECEIVED 11 SEP 1989

Yours faithfully

JGC CORPORATION

Sanehisa Kodama
Project Manager
S-1 Project

7776D